

Status of the PSD2 Api's in The Netherlands

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VBIN

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United Dutch Payment Institutions

“The branche organisation for Third Party Payment Service Providers”

Timelines

- **12 October 2018**
VBIN presents necessary API functionalities + exemptions @ MOB – Access to the account group (National Forum on the Payment System)
Request to VBIN by several banks to review current API
 - **9 November 2018**
API evaluation group - recommended functionalities published
 - **10 December 2018**
First VBIN PSD2 API review
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- **March 2019**
Deadline API docs + test facilities
 - **June 2019**
Deadline production environment + live testing
 - **September 2019**
PSD2 API's Live + exemptions granted by DNB?

VBIN PSD2 API review

- *The Netherlands is front runner on user-friendly and efficient market wide payment systems (iDEAL / Contactless).*
- *PSD2 is European solution to drive innovation in payment markets.*
- *Dutch market needs it's pole position to drive economic growth.*
- *Dutch consumer expects seamless payment experiences both online and offline.*

VBIN Review on functionalities

1. NextGenPSD2 minimal functionalities (Berlin Group)
2. *Minimal functionalities to match iDEAL*
3. *Functionalities to drive innovation in the Dutch payment landscape*

Functionalities - NextGenPSD2

PIS

- *Single payment initiation*
- *Future payment initiation*
- *Recurring payment initiation*
- *Bulk payment initiation*
- *Basket payment initiation*

AIS

- *Historic transaction data*
- *Accounts*
- *Balances*

Sessions !!

transactions of different services and roles may be mixed within a single session

Functionalities – match iDEAL

PISP

- *Payment status*
- *Payment confirmation*

Alternative solution with NextGenPSD2: ‘*unwanted*’ AISP ACCESS

Functionalities - for innovation

- *Cancel future / recurring payments*
- *Exemptions on SCA*
 - *low value*
 - *trusted parties*
 - *recurring*
- *Trusted parties list*
- *Initiate SDD transactions*
- *e-Mandates*

- *Future transactions*
- *Single SCA for all consents at one ASPSP*
- *Trusted parties list*
- *Mandates list*

+ Delegated SCA functionality

VBIN API-Review

10 december 2018



	API-docs online*	Minimum Functionalities*	Match iDEAL*	Drives Innovation*
ABN AMRO	NO	Expected	?	?
BUNQ	YES	YES	YES	Mostly
ING	YES	Expected	?	?
KNAB	NO	Expected	?	?
RABOBANK	YES	Expected	YES	?
VOLKSBANK	NO	Expected	?	?
VAN LANSCHOT	NO	Expected	?	?

*statusses to be confirmed by banks

Conclusions VBIN

1. Functionalities of current (expected) implementation (NextGenPSD2) is more than 10 years back in time in Dutch Payment Landscape (pre-iDEAL era).
2. Strong complete functionalities and SCA exemptions needed for innovative Dutch payment landscape
3. and for Wide-Usage by TPP's.
4. Current status of API docs (and test facilities): none to minimal



VBIN: Current status and expected API functionality in the Dutch landscape is not enough for exemption on fallback interface.